

### Appendix 3: CASHFLOW MONITORING

#### Three Year Cashflow Forecast for 2017/18 - 2019/20

	2017/18	2018/19	2019/20
	£000	£000	£000
	F'cast	F'cast	F'cast
<b>Balance b/f</b>	<b>5,544</b>	<b>22,644</b>	<b>28,894</b>
Contributions	42,600	42,700	42,800
Misc. Receipts <sup>1</sup>	2,500	2,800	3,100
Pensions	(36,000)	(36,500)	(37,000)
HMRC Tax	(7,000)	(7,500)	(8,000)
Misc. Payments <sup>2</sup>	(13,000)	(15,000)	(17,000)
Expenses	(2,000)	(2,250)	(2,500)
<b>Net cash in/(out) in month</b>	<b>(12,900)</b>	<b>(15,750)</b>	<b>(18,600)</b>
Withdrawals from Fund Managers	0	2,000	4,000
Income Distribution	0	0	0
Special Contributions	30,000	20,000	20,000
<b>Balance c/f</b>	<b>22,644</b>	<b>28,894</b>	<b>34,294</b>





**Cashflow actuals and forecast for period April 2017 to March 2018**

	Apr-17			May-17			Jun-17			Jul-17		
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
	F'cast	Actual	Var	F'cast	Actual	Var	F'cast	Actual	Var	F'cast	Actual	Var
<b>Balance b/f</b>	<b>5,544</b>	<b>5,544</b>	<b>0</b>	<b>4,469</b>	<b>3,618</b>	<b>851</b>	<b>3,394</b>	<b>5,179</b>	<b>(1,785)</b>	<b>2,319</b>	<b>3,746</b>	<b>(1,427)</b>
Contributions	3,550	2,729	821	3,550	7,065	(3,515)	3,550	2,925	625	3,550	3,101	449
Misc. Receipts <sup>1</sup>	208	495	(287)	208	64	144	208	255	(47)	208	144	64
Pensions	(3,000)	(3,046)	46	(3,000)	(3,069)	69	(3,000)	(3,068)	68	(3,000)	(3,090)	90
HMRC Tax	(583)	(567)	(16)	(583)	(544)	(39)	(583)	(546)	(37)	(583)	(538)	(45)
Misc. Payments <sup>2</sup>	(1,083)	(1,537)	454	(1,083)	(1,955)	872	(1,083)	(999)	(84)	(1,083)	(1,010)	(73)
Expenses	(167)	0	(167)	(167)	0	(167)	(167)	0	(167)	(167)	0	(167)
<b>Net cash in/(out) in month</b>	<b>(1,075)</b>	<b>(1,926)</b>	<b>851</b>	<b>(1,075)</b>	<b>1,561</b>	<b>(2,636)</b>	<b>(1,075)</b>	<b>(1,433)</b>	<b>358</b>	<b>(1,075)</b>	<b>(1,393)</b>	<b>318</b>
Withdrawals from Fund Managers	0	0	0	0	0	0	0	0	0	0	0	0
Special Contributions 4	0	0	0	0	0	0	0	0	0	0	0	0
<b>Balance c/f</b>	<b>4,469</b>	<b>3,618</b>	<b>851</b>	<b>3,394</b>	<b>5,179</b>	<b>(1,785)</b>	<b>2,319</b>	<b>3,746</b>	<b>(1,427)</b>	<b>1,244</b>	<b>2,353</b>	<b>(1,109)</b>

Notes

<sup>1</sup> Includes Transfers in, Overpayments, Bank Interest, VAT reclaim, Recharges

<sup>2</sup> Includes Transfers out, Lump Sums, Death Grants, Refunds

<sup>3</sup> Includes £3.7 deficit funding paid by WCC to the Fund

<sup>4</sup> additional deficit payments

Aug-17			Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18
£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
F'cast	Actual	Var	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast
1,244	2,353	(1,109)	10,169	9,094	8,019	6,944	5,869	24,794	23,719
3,550	3,016	534	3,550	3,550	3,550	3,550	3,550	3,550	3,550
208	1,296	(1,088)	208	208	208	208	208	208	208
(3,000)	(3,103)	103	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)
(583)	(543)	(40)	(583)	(583)	(583)	(583)	(583)	(583)	(583)
(1,083)	(1,470)	387	(1,083)	(1,083)	(1,083)	(1,083)	(1,083)	(1,083)	(1,083)
(167)		(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)
(1,075)	(804)	(271)	(1,075)	(1,075)	(1,075)	(1,075)	(1,075)	(1,075)	(1,075)
0	0	0	0	0	0	0	0	0	0
10,000	10,000	0	0	0	0	0	20,000	0	0
10,169	11,549	(1,380)	9,094	8,019	6,944	5,869	24,794	23,719	22,644